

Director's Office, 350 Winter St. NE, Room 200, Salem, Oregon 97301-3878

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Contact: Berri Leslie, DFCS, (503) 947-7478
or Dian Cox, DCBS Communications,
(503) 947-7897

State Division of Finance and Corporate Securities hires deputy administrator

(SALEM) David Tatman, Salem, was selected this week as deputy administrator of the Division of Finance and Corporate Securities within the Department of Consumer and Business Services, succeeding Tom Mattis, who retired June 1.

Tatman, a 1981 graduate of the University of Oregon School of Law, has served as chief of enforcement in the Securities Section of DFCS for the past 15 years, except for a one-year job rotation to the state Department of Justice in which he served as a special assistant attorney general. He will assist DFCS Administrator Floyd Lanter in ensuring that the wide-ranging regulatory, enforcement, and consumer information and protection duties of the division are carried out.

In 1988, when Tatman was hired by DFCS, he was the only lawyer in enforcement, which had only one investigator; however, the need to protect investors from growing financial fraud caused the enforcement unit to grow to a staff of 12, including five investigators, five compliance officers and support staff. Tatman led them into an era in which enforcement made the most of limited resources by teaming up with local police, district attorneys, U.S. attorneys, the FBI, and others to prosecute criminal cases large and small.

"We've seen tremendous change over the 15 years I've been here," said Tatman. "The section didn't have computers when I started, we didn't prosecute, we weren't even all housed at one site. But we merged our programs in the physical sense and we were able to merge our corporate cultures and truly become a team."

Tatman heads into full-time administration with a wealth of stories about scams and frauds perpetrated upon Oregonians and a wealth of experience in legal analysis, management, policy, and working with stakeholders.

"My staff has pursued and prosecuted so many great cases," he said. "The most satisfying ones were cases in which we were able to help recover money that the victims themselves would not have been able to recover on their own. For instance, a man in Southern Oregon lost more than \$100,000 to a shady New York investment firm. In the grand scheme of investment fraud, it was small potatoes. To that man, it was huge, and we were able to get his money back for him. We have three or four cases like that a year. My new role will be a little different, but I look forward to continuing to work closely with a fantastic staff that is dedicated to protecting Oregonians and stopping wrongdoing."

Lanter, administrator of DFCS, said that he was pleased to have someone of Tatman's talents move into the deputy position. "David is a modern public servant with old-school ethics and drive," he said. "And I have no doubt that this agency and all Oregonians will continue to benefit from that."

"As deputy administrator, I'll be working with Floyd to advance a broad agenda of protecting consumers through fair and balanced regulation of financial services," said Tatman. "I intend to continue the high-quality work of Tom Mattis and his predecessors and assist Floyd in any way I can."

DFCS is responsible for the regulatory oversight of most financial services and products, except insurance. The major areas that DFCS oversees are banks and trust companies, credit unions, securities, consumer finance companies, and mortgage lenders.

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