

**CONSOLIDATED REPORT OF CONDITION OF OREGON STATE-CHARTERED CREDIT UNIONS AS OF 31 DEC 2001**

State of Oregon, Department of Consumer and Business Services  
 Division of Finance & Corporate Securities  
 Gregory A Malkasian, Acting Administrator

	NATURAL PERSON CREDIT UNIONS			%	%	CORPORATE CENTRAL CREDIT UNION			
	31 DEC 2000	31 DEC 2001	CHANGE			ASSETS	31 DEC 2000	31 DEC 2001	CHANGE
<b>ASSETS</b>									
UNSECURED CREDIT CARD LOANS	\$227,987,820	\$241,393,611	5.88	4.47	\$0	\$0	0.00	0.00	
ALL OTHER UNSECURED LOANS	173,157,526	161,942,199	-6.47	3.00	0	0	0.00	0.00	
NEW AUTO LOANS	719,210,926	827,466,216	15.05	15.33	0	0	0.00	0.00	
USED AUTO LOANS	609,577,097	753,332,670	23.58	13.96	0	0	0.00	0.00	
FIRST MORTGAGE REAL ESTATE	616,358,197	845,105,964	37.11	15.66	0	0	0.00	0.00	
TOTAL OTHER REAL ESTATE	842,074,280	858,025,989	1.89	15.90	0	0	0.00	0.00	
LEASE RECEIVABLE	7,934,853	4,871,322	-38.60	0.09	0	0	0.00	0.00	
OTHER LOANS TO MEMBERS	131,064,203	94,285,135	-28.06	1.74	5,484,025	4,343,504	-20.79	0.40	
OTHER LOANS Purchase or non-members	50,437,295	26,424,651	-47.60	0.48	0	0	0.00	0.00	
<b>TOTAL LOANS</b>	<b>3,377,802,197</b>	<b>3,812,847,757</b>	<b>12.87</b>	<b>70.66</b>	<b>5,484,025</b>	<b>4,343,504</b>	<b>-20.79</b>	<b>0.40</b>	
Less: ALLOWANCE FOR LOAN LOSSES	32,194,511	32,843,549	2.01	0.60	0	0	0.00	0.00	
CASH ON HAND	49,089,796	50,923,459	3.73	0.94	252	450	78.57	0.00	
CASH ON DEPOSIT	172,225,234	267,787,247	55.48	4.96	108,410,867	129,536,280	19.48	12.08	
CASH EQUIVALENTS	47,933,771	67,862,546	41.57	1.25	0	0	0.00	0.00	
US GOVERNMENT	40,020,518	0	-100.00	0.00	0	0	0.00	0.00	
FED AGENCY	479,913,980	594,071,268	23.78	11.01	2,000,856	24,159,001	1107.43	2.25	
GSPs AND NIFCUs	0	0	0.00	0.00	0	0	0.00	0.00	
ALL OTHER MUTUAL FUNDS	100,376,138	143,470,108	42.93	2.65	0	0	0.00	0.00	
MCSD CORPORATE CREDIT UNIONS	22,096,920	24,624,628	11.43	0.45	6,889,698	13,376,297	94.14	1.24	
PAID-IN CAPITAL AT CORPORATE CUs	7,179,570	7,204,703	0.35	0.13	8,900,000	12,980,000	45.84	1.21	
ALL OTHER INVESTMENTS IN CORPORATE	88,328,020	202,382,692	129.12	3.75	298,209,805	568,142,875	90.51	52.98	
BANKS S&LS & MUTUAL SAVINGS BANKS	23,468,358	52,239,841	122.59	0.96	0	0	0.00	0.00	
DEPOSITS IN & LOANS TO CUs	3,389,507	2,470,296	-27.11	0.04	35,519	35,000	-1.46	0.00	
NCUA SHARE INSURANCE CAP	36,938,332	42,155,164	14.12	0.78	142,835	278,512	94.98	0.02	
OTHER INVESTMENTS	14,123,088	27,531,054	94.93	0.51	91,604,446	312,947,969	241.62	29.18	
<b>TOTAL INVESTMENTS</b>	<b>999,055,104</b>	<b>1,389,644,383</b>	<b>39.09</b>	<b>25.75</b>	<b>516,051,191</b>	<b>1,061,177,422</b>	<b>105.63</b>	<b>98.96</b>	
Less: ALLOWANCE FOR INVESTMENT LOSS	0	0	0.00	0.00	0	0	0.00	0.00	
LAND & BUILDING	53,912,933	55,005,243	2.02	1.01	0	0	0.00	0.00	
OTHER FIXED ASSETS	29,051,202	24,853,103	-14.45	0.46	3,559,814	2,831,285	-20.46	0.26	
OTHER REAL ESTATE OWNED	1,086,400	1,199,222	10.38	0.02	0	0	0.00	0.00	
OTHER ASSETS	45,553,670	51,716,602	13.52	0.95	3,711,747	3,665,433	-1.24	0.34	
<b>TOTAL ASSETS</b>	<b>\$4,560,295,123</b>	<b>\$5,395,501,384</b>	<b>18.31</b>	<b>100.00</b>	<b>\$528,949,864</b>	<b>\$1,072,296,606</b>	<b>102.72</b>	<b>100.00</b>	
<b>LIABILITIES, SHARES, AND EQUITY</b>									
TOTAL BORROWINGS	\$58,535,239	\$85,510,941	46.08	1.58	\$19,127,246	\$32,524,314	70.04	3.03	
ACCRUED DIVIDENDS PAYABLE SHARES	981,390	735,128	-25.09	0.01	372,586	619,874	66.37	0.05	
ACCOUNTS PAYABLE & OTHER LIABILITIES	35,454,778	42,386,656	19.55	0.78	102,459,318	122,904,148	19.95	11.46	
SHARE DRAFTS	557,894,658	647,408,599	16.04	11.99	0	0	0.00	0.00	
REGULAR SHARES	941,538,072	1,069,698,734	13.61	19.82	0	0	0.00	0.00	
MONEY MARKET SHARES	869,375,289	1,302,386,570	49.80	24.13	0	0	0.00	0.00	
SHARE CERTIFICATES	1,232,043,501	1,299,189,693	5.44	24.07	117,094,820	126,778,000	8.26	11.82	
IRA/KEOGH	411,062,226	437,317,200	6.38	8.10	0	0	0.00	0.00	
ALL OTHER SHARES/MEMBER DEPOSITS	10,760,035	12,864,097	19.55	0.23	276,520,008	768,650,664	177.97	71.68	
TOTAL SHARES	4,022,673,781	4,768,864,893	18.54	88.38	393,614,828	895,428,664	127.48	83.50	
NON-MEMBER DEPOSITS	0	0	0.00	0.00	0	0	0.00	0.00	
<b>TOTAL SHARES &amp; DEPOSITS</b>	<b>4,022,673,781</b>	<b>4,768,864,893</b>	<b>18.54</b>	<b>88.38</b>	<b>393,614,828</b>	<b>895,428,664</b>	<b>127.48</b>	<b>83.50</b>	
REGULAR RESERVE	194,768,673	202,044,527	3.73	3.74	7,026,946	9,696,316	37.98	0.90	
INVESTMENT VALUATION RESERVE	0	0	0.00	0.00	0	0	0.00	0.00	
MISCELLANEOUS EQUITY	0	0	0.00	0.00	0	0	0.00	0.00	
UNREALIZED GAIN AFS SECURITIES	-3,421,576	3,242,685	194.77	0.06	226,670	603,823	166.38	0.05	
UNREALIZED GAIN HEDGE	0	0	0.00	0.00	0	0	0.00	0.00	
OTHER COMPREHENSIVE EARNINGS	0	0	0.00	0.00	0	0	0.00	0.00	
OTHER RESERVES	0	0	0.00	0.00	0	0	0.00	0.00	
UNDIVIDED EARNINGS	251,302,838	292,716,554	16.47	5.42	6,122,270	10,519,467	71.82	0.98	
NET INCOME (If not in Undivided Earnings)	0	0	0.00	0.00	0	0	0.00	0.00	
<b>TOTAL LIABILITIES SHARES &amp; EQUITY</b>	<b>\$4,560,295,123</b>	<b>\$5,395,501,384</b>	<b>18.31</b>	<b>100.00</b>	<b>\$528,949,864</b>	<b>\$1,072,296,606</b>	<b>102.72</b>	<b>100.00</b>	

## TOTAL LOANS, SAVINGS, AND ASSETS OF STATE-CHARTERED CREDIT UNIONS

STATE OF OREGON, DEPARTMENT OF CONSUMER AND BUSINESS SERVICES

DIVISION OF FINANCE & CORPORATE SECURITIES

GREGORY A MALKASIAN, ACTING ADMINISTRATOR

**AS OF 31 DEC 2001** with Comparative Figures as of 31 DEC 2000

CREDIT UNIONS RANKED BY TOTAL ASSETS

		TOTAL LOANS	% OF CHANGE	TOTAL SAVINGS	% OF CHANGE	TOTAL ASSETS	% OF CHANGE
PORTLAND TEACHERS CREDIT UNION	PORTLAND	\$920,567,173	24.53	\$1,061,325,989	24.48	\$1,175,630,161	22.62
FIRST TECHNOLOGY CREDIT UNION	BEAVERTON	\$592,021,989	16.68	\$719,391,610	21.52	\$875,296,292	23.59
OREGON TELCO COMMUNITY CREDIT UNION	PORTLAND	\$302,656,500	9.21	\$458,756,393	14.90	\$516,741,314	14.16
U-LANE-O CREDIT UNION	EUGENE	\$371,637,891	10.57	\$458,081,399	17.46	\$498,858,057	16.52
SELCO CREDIT UNION (SELCO)	EUGENE	\$277,606,883	-1.14	\$359,372,784	10.90	\$400,311,847	10.20
WOOD PRODUCTS CREDIT UNION	SPRINGFIELD	\$259,250,810	21.27	\$260,620,592	11.72	\$298,222,217	14.49
SAFEWAY NORTHWEST CENTRAL CREDIT UNION	PORTLAND	\$214,462,216	12.16	\$251,394,787	17.50	\$281,151,818	16.45
PORTLAND AREA COMMUNITY EMPLOYEES CREDIT UNION	PORTLAND	\$155,241,920	16.28	\$189,984,129	31.69	\$218,938,055	32.39
MARION AND POLK SCHOOLS CREDIT UNION	SALEM	\$116,533,270	-1.63	\$165,755,989	7.64	\$177,433,463	8.51
PORTLAND POSTAL EMPLOYEES CREDIT UNION	PORTLAND	\$69,817,805	2.50	\$122,050,949	19.30	\$140,368,953	17.25
ELECTRA CENTRAL CREDIT UNION	PORTLAND	\$82,070,943	-4.26	\$119,389,205	15.07	\$136,224,618	13.15
CENTRAL WILLAMETTE CREDIT UNION	ALBANY	\$96,886,784	6.52	\$118,332,841	14.61	\$131,186,158	15.12
STATE EMPLOYEES CREDIT UNION	SALEM	\$65,297,143	-3.55	\$110,843,869	4.81	\$126,540,667	5.62
OREGON CENTRAL CREDIT UNION	PORTLAND	\$78,297,078	-3.54	\$100,341,929	16.21	\$112,825,637	14.97
POINT WEST CREDIT UNION	PORTLAND	\$56,923,628	2.18	\$68,724,526	9.53	\$74,782,843	9.52
USAGENCIES CREDIT UNION	PORTLAND	\$23,424,704	-9.46	\$34,181,968	11.91	\$37,803,718	11.73
SCHOOLS PLUS COMMUNITY CREDIT UNION	HERMISTON	\$23,786,073	74.13	\$29,551,736	86.91	\$32,942,837	82.15
VALLEY HEALTH AND POSTAL EMPLOYEES CREDIT UNION	SALEM	\$20,123,729	3.65	\$27,475,729	14.61	\$31,032,706	13.32
FOOD INDUSTRIES CREDIT UNION	SPRINGFIELD	\$20,606,518	-0.76	\$22,229,375	1.93	\$26,533,866	2.59
CASCADE VIEW CREDIT UNION	PORTLAND	\$15,909,044	NEW	\$21,636,522	NEW	\$23,762,339	NEW
WASHCO COMMUNITY CREDIT UNION	HILLSBORO	\$14,118,505	-8.84	\$19,003,734	16.90	\$20,910,997	14.99
BENTON COUNTY SCHOOLS CREDIT UNION	CORVALLIS	\$10,614,961	22.36	\$16,885,720	28.25	\$20,001,623	23.79
CROWN CENTRAL CREDIT UNION	WEST LINN	\$10,879,902	-7.72	\$16,253,850	-5.10	\$18,058,273	-4.50
CASCADE CENTRAL CREDIT UNION	HOOD RIVER	\$10,633,036	3.47	\$13,548,012	13.40	\$15,862,282	12.59
RADIO CAB CREDIT UNION	PORTLAND	\$1,226,428	11.58	\$1,370,723	19.90	\$1,705,583	12.25
BOISE CASCADE CREDIT UNION	LAGRANDE	\$1,408,977	3.38	\$2,103,152	34.24	\$1,505,812	5.12
PACIFIC RAILS CREDIT UNION	UMATILLA	\$843,847	-18.93	\$257,381	-15.59	\$869,248	-19.32
		<hr/>		<hr/>		<hr/>	
NORTHWEST CORPORATE CREDIT UNION		\$4,343,504	-20.79	\$895,428,664	127.48	\$1,072,296,606	102.72
TOTAL OREGON NATURAL PERSON CREDIT UNIONS		\$3,812,847,757	12.87	\$4,768,864,893	18.54	\$5,395,501,384	18.31
		<hr/>		<hr/>		<hr/>	
<b>TOTAL STATE CHARTERED CREDIT UNIONS</b>		<b>\$3,817,191,261</b>	<b>12.82</b>	<b>\$5,664,293,557</b>	<b>28.25</b>	<b>\$6,467,797,990</b>	<b>27.08</b>
		<hr/> <hr/>		<hr/> <hr/>		<hr/> <hr/>	