

CONSOLIDATED REPORT OF CONDITION OF OREGON STATE-CHARTERED CREDIT UNIONS

State of Oregon, Department of Consumer and Business Services
 Division of Finance & Corporate Securities
 Floyd G Lanter, Administrator

	NATURAL PERSON CREDIT UNIONS			%	%	CORPORATE CENTRAL CREDIT UNION			%	%
	30 JUN 2002	30 JUN 2003	CHANGE			ASSETS	30 JUN 2002	30 JUN2003		
ASSETS										
LOANS HELD FOR SALE	\$2,506,265	\$36,236,069	1345.81	0.54	\$0	\$0	0.00	0.00		
UNSECURED CREDIT CARD LOANS	232,670,732	237,247,661	1.96	3.57	0	0	0.00	0.00		
ALL OTHER UNSECURED LOANS	152,286,394	140,711,343	-7.60	2.11	0	0	0.00	0.00		
NEW AUTO LOANS	884,500,075	953,323,075	7.78	14.36	0	0	0.00	0.00		
USED AUTO LOANS	828,698,645	914,319,816	10.33	13.77	0	0	0.00	0.00		
FIRST MORTGAGE REAL ESTATE	962,219,823	1,216,323,281	26.40	18.32	0	0	0.00	0.00		
TOTAL OTHER REAL ESTATE	893,480,836	859,623,596	-3.78	12.94	0	0	0.00	0.00		
LEASE RECEIVABLE	6,418,860	2,310,472	-64.00	0.03	0	0	0.00	0.00		
OTHER LOANSTO MEMBERS	96,588,987	114,778,587	18.83	1.72	832,927	1,500,741	80.17	0.12		
TOTAL LOANS	4,056,864,352	4,438,637,831	9.41	66.86	832,927	1,500,741	80.17	0.12		
Less: ALLOWANCE FOR LOAN LOSSES	34,498,335	32,285,851	-6.41	0.48	0	0	0.00	0.00		
CASH ON HAND	47,600,914	45,630,336	-4.13	0.68	400	313	-21.75	0.00		
CASH ON DEPOSIT	225,855,523	317,867,396	40.73	4.78	115,686,498	97,939,113	-15.34	7.92		
CASH EQUIVALENTS	45,104,557	36,590,372	-18.87	0.55	0	0	0.00	0.00		
US GOVERNMENT	0	5,501,511	100.00	0.08	0	0	0.00	0.00		
FED AGENCY	712,892,109	822,332,951	15.35	12.38	25,309,507	36,887,029	45.74	2.98		
GSPs AND NIFCUs	0	0	0.00	0.00	0	0	0.00	0.00		
ALL OTHER MUTUAL FUNDS	222,529,570	318,667,564	43.20	4.80	0	0	0.00	0.00		
MCSD CORPORATE CREDIT UNIONS	28,583,054	28,339,522	-0.85	0.42	22,810,926	19,117,996	-16.18	1.54		
PAID-IN CAPITAL AT CORPORATE Cus	7,715,503	7,204,703	-6.62	0.10	12,980,000	14,490,000	11.63	1.17		
ALL OTHER INVESTMENTS IN CORPORATE	189,113,578	248,961,181	31.64	3.75	698,106,677	750,461,467	7.49	60.74		
BANKS S&Ls & MUTUAL SAVINGS BANKS	68,580,820	75,185,668	9.63	1.13	0	0	0.00	0.00		
DEPOSITS IN & LOANS TO Cus	2,540,595	3,525,762	38.77	0.05	35,000	0	-100.00	0.00		
NCUA SHARE INSURANCE CAP	43,646,427	47,732,563	9.36	0.71	278,512	261,563	-6.08	0.02		
OTHER INVESTMENTS	31,560,746	89,836,115	184.64	1.35	210,680,792	310,781,513	47.51	25.15		
TOTAL INVESTMENTS	1,534,476,055	1,954,012,745	27.34	29.43	1,085,609,400	1,229,677,118	13.27	99.52		
Less: ALLOWANCE FOR INVESTMENT LOSS	0	0	0.00	0.00	0	0	0.00	0.00		
LAND & BUILDING	56,912,921	71,161,142	25.03	1.07	0	0	0.00	0.00		
OTHER FIXED ASSETS	23,548,625	23,170,973	-1.60	0.34	2,534,240	1,878,952	-25.85	0.15		
OTHER REAL ESTATE OWNED	1,550,563	1,322,615	-14.70	0.01	0	0	0.00	0.00		
OTHER ASSETS	68,872,782	52,428,710	-23.87	0.78	3,016,641	2,178,188	-27.79	0.17		
TOTAL ASSETS	\$5,801,480,569	\$6,638,047,133	14.41	100.00	\$1,092,272,120	\$1,235,496,875	13.11	100.00		
LIABILITIES, SHARES, AND EQUITY										
TOTAL BORROWINGS	\$106,649,175	\$209,660,229	96.58	3.15	\$19,084,697	\$34,281,735	79.62	2.77		
ACCRUED DIVIDENDS PAYABLE SHARES	684,800	471,440	-31.15	0.00	484,389	372,303	-23.13	0.03		
ACCOUNTS PAYABLE & OTHER LIABILITIES	50,612,909	55,075,089	8.81	0.82	107,670,914	91,791,976	-14.74	7.42		
SHARE DRAFTS	692,762,653	770,965,110	11.28	11.61	0	0	0.00	0.00		
REGULAR SHARES	1,209,223,215	1,336,680,321	10.54	20.13	0	0	0.00	0.00		
MONEY MARKET SHARES	1,544,609,846	1,836,066,813	18.86	27.65	0	0	0.00	0.00		
SHARE CERTIFICATES	1,192,945,957	1,292,122,156	8.31	19.46	161,344,975	154,468,006	-4.26	12.50		
IRA/KEOGH	454,338,562	509,950,144	12.24	7.68	0	0	0.00	0.00		
ALL OTHER SHARES/MEMBER DEPOSITS	16,636,219	16,795,343	0.95	0.25	782,205,721	931,378,804	19.07	75.38		
TOTAL SHARES	5,110,516,452	5,762,579,887	12.75	86.81	943,550,696	1,085,846,810	15.08	87.88		
NON-MEMBER DEPOSITS	0	0	0.00	0.00	0	0	0.00	0.00		
TOTAL SHARES & DEPOSITS	5,110,516,452	5,762,579,887	12.75	86.81	943,550,696	1,085,846,810	15.08	87.88		
REGULAR RESERVE	251,413,676	264,267,952	5.11	3.98	10,483,389	11,162,097	6.47	0.90		
INVESTMENT VALUATION RESERVE	709	0	-100.00	0.00	-	0	0.00	0.00		
MISCELLANEOUS EQUITY	0	0	0.00	0.00	0	0	0.00	0.00		
UNREALIZED GAIN AFS SECURITIES	6,319,688	5,376,213	-14.92	0.08	563,620	235,214	-58.26	0.01		
UNREALIZED GAIN HEDGE	0	0	0.00	0.00	0	0	0.00	0.00		
OTHER COMPREHENSIVE EARNINGS	0	0	0.00	0.00	-3,461	-6,367	-83.96	0.00		
OTHER RESERVES	0	56,000	100.00	0.00	0	0	0.00	0.00		
UNDIVIDED EARNINGS	268,411,383	328,606,353	22.42	4.95	10,437,876	11,813,107	13.17	0.95		
NET INCOME (If not in Undivided Earnings)	6,871,777	11,953,970	73.95	0.18	0	0	0.00	0.00		
TOTAL LIABILITIES SHARES & EQUITY	\$5,801,480,569	\$6,638,047,133	14.41	100.00	\$1,092,272,120	\$1,235,496,875	13.11	100.00		

TOTAL LOANS, SAVINGS, AND ASSETS OF STATE-CHARTERED CREDIT UNIONS
--

STATE OF OREGON, DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
 DIVISION OF FINANCE & CORPORATE SECURITIES
 FLOYD G LANTER, ADMINISTRATOR

AS OF JUNE 30, 2003 with Comparative Figures as of JUNE 30, 2002

CREDIT UNIONS RANKED BY TOTAL ASSETS

		TOTAL LOANS	% OF CHANGE	TOTAL SAVINGS	% OF CHANGE	TOTAL ASSETS	% OF CHANGE
PORTLAND TEACHERS CREDIT UNION	PORTLAND	\$1,089,159,771	8.06	\$1,238,947,495	9.39	\$1,423,888,287	12.83
FIRST TECHNOLOGY CREDIT UNION	BEAVERTON	698,413,797	19.49	1,062,605,154	36.21	1,317,661,670	34.99
OREGON COMMUNITY CREDIT UNION	EUGENE	483,499,891	11.18	561,959,193	19.79	610,785,148	19.21
OREGON TELCO COMMUNITY CREDIT UNION	PORTLAND	328,961,379	8.88	526,999,896	7.37	592,425,970	7.36
SELCO CREDIT UNION	EUGENE	353,539,703	14.75	441,956,647	17.42	513,831,106	22.38
NORTHWEST COMMUNITY CREDIT UNION	SPRINGFIELD	332,081,894	15.82	345,949,314	6.86	383,860,894	9.12
PORTLAND AREA COMMUNITY EMPLOYEES CREDIT UNION	PORTLAND	187,344,354	13.72	248,814,326	16.46	296,712,228	20.79
SAFEWAY NORTHWEST CENTRAL CREDIT UNION	PORTLAND	226,406,955	3.65	262,700,941	2.70	295,086,219	3.20
MARION AND POLK SCHOOLS CREDIT UNION	SALEM	152,507,507	18.84	198,590,856	12.45	212,821,836	12.56
CENTRAL WILLAMETTE COMMUNITY CREDIT UNION	ALBANY	135,410,900	27.70	141,675,126	14.18	166,363,311	20.37
OREGON CENTRAL CREDIT UNION	PORTLAND	80,753,166	15.32	149,198,268	31.38	165,609,215	30.46
PORTLAND POSTAL EMPLOYEES CREDIT UNION	PORTLAND	66,436,769	-6.14	141,220,992	7.77	162,079,146	7.96
ELECTRA CENTRAL CREDIT UNION	PORTLAND	80,338,982	-7.57	120,862,496	0.96	139,879,225	1.22
POINT WEST CREDIT UNION	PORTLAND	63,442,048	2.38	83,758,681	17.19	90,291,734	16.14
USAGENCIES CREDIT UNION	PORTLAND	23,706,326	1.09	40,025,182	10.19	44,549,255	11.20
SCHOOLS PLUS COMMUNITY CREDIT UNION	HERMISTON	25,557,166	0.36	37,624,070	16.65	41,381,892	15.76
VALLEY HEALTH AND POSTAL EMPLOYEES CREDIT UNION	SALEM	23,898,396	6.88	33,855,202	13.30	37,874,167	12.97
FOOD INDUSTRIES CREDIT UNION	SPRINGFIELD	19,406,636	-10.57	23,333,855	5.13	28,141,006	5.44
CASCADE VIEW COMMUNITY CREDIT UNION	PORTLAND	16,400,234	3.27	23,799,154	12.77	26,038,692	11.84
WASHCO COMMUNITY CREDIT UNION	HILLSBORO	14,077,233	1.01	21,436,463	11.11	23,550,966	10.27
BENTON COUNTY SCHOOLS CREDIT UNION	CORVALLIS	11,375,905	-1.29	20,197,725	4.92	23,544,686	4.84
CASCADE CENTRAL CREDIT UNION	HOOD RIVER	11,060,404	2.25	15,503,785	0.68	18,213,182	2.47
WEYERHAEUSER EMPLOYEES CREDIT UNION	ALBANY	10,638,132	NEW	15,951,423	NEW	17,449,917	NEW
HACIENDA COMMUNITY CREDIT UNION	PORTLAND	755,894	NEW	1,629,950	NEW	1,770,452	NEW
RADIO CAB CREDIT UNION	PORTLAND	1,032,436	-13.89	1,327,493	-8.23	1,704,797	-5.55
BOISE CREDIT UNION	LAGRANDE	1,619,806	11.48	2,195,487	-15.13	1,668,186	13.93
PACIFIC RAILS CREDIT UNION	UMATILLA	812,147	-5.67	460,713	61.09	863,946	-4.46
<hr/>							
NORTHWEST CORPORATE CREDIT UNION		\$1,500,741	80.17	\$1,085,846,810	15.08	\$1,235,496,875	13.11
TOTAL OREGON NATURAL PERSON CREDIT UNIONS		\$4,438,637,831	9.41	\$5,762,579,887	12.75	\$6,638,047,133	14.41
<hr/>							
TOTAL STATE CHARTERED CREDIT UNIONS		\$4,440,138,572	9.42	\$6,848,426,697	13.12	\$7,873,544,008	14.21